



## Kenneth R. Bunce

**Board Member**  
**Investor & Trusted Advisor**  
**SEC Qualified Financial Expert as a Board Member**



Kenneth Bunce is the Founder & Managing Director of **Aloha Business Advisory** located in Honolulu, Hawaii and focusing on the following services for international businesses across a wide spectrum of industries:

- Independent Non-Executive Director/SEC Qualified Financial Expert
- Financial reporting consultation, including:
  - Regulatory compliance, best practices and effective communication with regulators and analysts
  - Internal controls design and effectiveness analysis and risk management advice
  - IFRS and US GAAP conversion project management as well as new standard assessment analysis and implementation advice
  - Expert witness litigation support on accounting, financial reporting and auditing matters (including internal investigations and Section 10A compliance)
- Global capital markets offering document consulting, including:
  - Assessing IPO readiness, process execution recommendations and post-IPO advice
  - Drafting or providing suggestions to enhance certain financial sections of the registration statement or offering document
  - Company liaison to underwriters and auditors

Prior to founding **Aloha Business Advisory** in 2018, Ken spent over 36 years with **KPMG** LLP, primarily as the audit partner in-charge of its US Capital Markets Group in Asia Pacific. Ken has worked and lived in Germany, Hong Kong and Tokyo for over 15 consecutive years before relocating in 2014 with his family to Kailua, Hawaii and retiring from KPMG at the end of 2017. During his time overseas Ken led a group of US and international partners in helping CFOs and audit committees with IPOs, private placements, and SEC financial reporting compliance.

A client sampling in **Technology, Manufacturing, Real Estate and Energy/Transportation** include:

SAP AG, DaimlerChrysler AG, China Telecom, China Mobile, China Southern Airlines, Honda, NTT DoCoMo, Komatsu, AU Optronics, Himax, Gigamedia, Inotera, SemiLEDs, LG Display, POSCO, Korea Telecom, SK Telecom, SK-Hynix, Telecom New Zealand, Electricity Generating Authority of Thailand, Petronas, Temasek Holdings (Sovereign Wealth Fund), Chartered Semiconductor Manufacturing, CapitaLand, China Yuchai International, Kenon Holdings, Amcor, Lend Lease Group, Origin Energy, and Qantas Airlines.

This international experience helped Ken to understand different cultures and ways of developing solutions. He also obtained basic language skills in German, Mandarin and Japanese. With this knowledge and understanding, Ken is a highly effective communicator with a unique ability to address and explain complex matters in simple terms and with specific examples based on significant past experience. Ken was a frequent guest speaker at the Practising Law Institute's annual conference in London.

Ken has extensive technical and practical expertise and experience with International Financial Reporting Standards (IFRS), US GAAP, PCAOB and international auditing standards and US SEC financial reporting requirements and compliance. Ken was a partner in KPMG's national executive office in New York City where he advised KPMG US offices on highly technical accounting, financial reporting and auditing matters.

Ken was also the original developer and author of the KPMG Audit Committee newsletter that then evolved into the KPMG Audit Committee Institute under Ken's watch until he started his international assignments. That Institute is now known as the KPMG Board Leadership Center (<https://boardleadership.kpmg.us/>). Ken is currently on the executive board of directors of the Boy Scouts of America and serves on its audit committee. Ken was also chairman of the audit committee of the board of directors of RecMan, Inc., a venture funded start-up created to provide world-class compliance and records management software.

Ken's board member interests include:

Audit committee effectiveness, financial reporting compliance, internal controls over financial reporting, cyber security, succession planning for CEOs and geopolitical risks and its impact on business.

Ken was born and raised in Michigan, where he became the youngest Eagle Scout in Boy Scouts of America history at that time. He graduated from the University of Detroit summa cum laude with a bachelor of science degree. Ken is an avid golfer and outdoorsman. He continues to enjoy travelling with his family and they often spend time in Krabi, Thailand to enjoy scuba diving, Thai food and culture. Ken is also a guest lecturer for the University of Hawaii Shidler College of Business Global MBA and Master of Accounting programs.

Aloha Business Advisory Website Link <https://www.alohabusinessadvisoryllc.com>

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# Kenneth R Bunce

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**INDEPENDENT NON-EXECUTIVE DIRECTOR | SEC QUALIFIED FINANCIAL EXPERT**

## **FINANCIAL REPORTING AND CAPITAL MARKETS CONSULTANT**

Internationally seasoned, highly experienced leader assisting companies with financial reporting and regulatory compliance, as well as IPO readiness and process execution. An experienced independent nonexecutive director and retired partner of KPMG LLP with 36+ years of experience including leading the US Capital Markets Group in Asia for 13 years. A trusted advisor to C level executives and audit committees of boards of directors of non-US public companies listed in the US as well as those seeking to list in the US and/ or home country markets. Highly adaptive to different cultures and ways of developing solutions. An effective communicator with unique ability to address and explain complex matters in simple terms and with specific examples based on significant past experience. Extensive technical and practical expertise and experience with International Financial Reporting Standards, US GAAP, PCAOB and international auditing standards and US SEC financial reporting requirements and compliance for a broad range of industries including technology, manufacturing, telecommunications, transportation and non-profit organizations.

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## **BOARD & FINANCIAL EXPERIENCE**

Boy Scouts of America | USA

**Independent Nonexecutive Director – Audit Committee** 2015 – Present

Aloha Business Advisory LLC | USA

**Founder & Managing Director** 2018 – Present

Provider of the following services for international businesses across a wide spectrum of industries:

- Independent Non-Executive Director/SEC Qualified Financial Expert
- Financial reporting consultation, including:
  - Regulatory compliance, best practices and effective communication with regulators and analysts
  - Internal controls design and effectiveness analysis and risk management advice
  - IFRS and US GAAP conversion project management as well as new standard assessment analysis and implementation advice
- Capital markets offering document consulting, including pre-IPO activities

Mid-Pacific Country Club | USA

**Member- Board of Directors – CFO/Treasurer and Audit Committee Chair** 2019 – Present

Established in 1926, Mid-Pacific Country Club is a private club nestled in the world-renowned community of Lanikai on Oahu's picturesque windward side. This first-class golf course has hosted some of the world's finest golfers, prestigious golf tournaments and U.S. Presidents. Current members include the 44th president of the United States of America, the 1987 US Open Champion, and a current NFL starting quarterback.

University of Hawaii Shidler College of Business

**Guest Lecturer – Global MBA and Master of Accounting Programs** 2020 – Present

Dragon Joy Limited | BVI

**Founder & Managing Executive Director**

2007 – Present

Dragon Joy Limited owns rental vacation home property in Krabi, Thailand

RecMan Inc | Japan and USA

**Investor, CFO and Director – Audit Committee Chair**

2010 – 2014

RecMan Inc. is a venture funded start-up that was created to provide world-class technology for compliance and records management software.

KPMG LLP | Various Locations | 1981-2017

**Partner in Charge – US Capital Markets Group Asia Pacific**

2004 – 2017

International assignment in Tokyo from 2009-2014 and Hong Kong from 2004-2009

Successfully led a group of six partners to assist Asia Pacific companies with their SEC financial reporting requirements and compliance.

- Identified and successfully developed younger local staffers to develop their core competencies to become accredited and all qualified to do the same work as the US Capital Markets Group
- Attained an understanding and effective ability to deal with different Asian cultures, including some basic language skills in Japanese, Mandarin and Thai.
- Highly effective and respected participant in audit committee meetings of companies based in Japan, China, Singapore, Taiwan, South Korea, Thailand, Australia and New Zealand.

**Partner in Charge – SEC Financial Reporting Group-Europe**

1999 – 2004

International assignment in Germany. Steered a group of 4 managers to assist European companies with their SEC financial reporting requirements and compliance.

- Proactively led German companies with their development of essential audit committee skills.
- Project managed both IFRS and US GAAP conversions for SEC compliance.
- Attained an understanding and effective ability to deal with different European cultures, including basic German language skills.
- Frequent guest speaker at Practising Law Institute's annual conference in Europe

**Partner – US National Office (New York, NY)**

1997 – 1999

Advised KPMG US offices on highly technical accounting, financial reporting and auditing matters. Original developer and author of the KPMG Audit Committee newsletter (now the KPMG Board Leadership Center).

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## EDUCATION

**Bachelor of Science, Accounting (Summa Cum Laude)** -University of Detroit, Detroit, Michigan

## PROFESSIONAL CERTIFICATIONS and MEMBERSHIPS

**Licensed CPA** - Michigan, New York and Hawaii

**Private Directors Association** – Member at large

**Eagle Scout (1973)**